

RESOLUTION NO. 2019-20

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF APOPKA, FLORIDA, AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019, PROVIDING FOR A BUDGET AMENDMENT

WHEREAS, the City Council of the City of Apopka, Florida, has determined that the Budget for Fiscal Year 2018/2019 should be amended; and

WHEREAS, Florida Statutes, Section 166.241(4) requires the governing body amend the budgets in the same manner as the original budget is adopted; and

WHEREAS, the City Council adopted the final budgets for fiscal year 2018/2019 through resolution on September 19, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF APOPKA, FLORIDA, AS FOLLOWS:

SECTION 1: That the Budget for the City of Apopka, Florida, and Fiscal Year 2019/2020 is hereby amended for an amount totaling \$757,702 as indicated in Exhibit A which is attached hereto and made part of this Resolution by reference.

SECTION 2: Effective Date. This Resolution shall take effect upon final passage and adoption.

ADOPTED THIS 20th DAY OF NOVEMBER 2019

CITY OF APOPKA, FLORIDA

Signed

BRYAN NELSON, MAYOR

ATTEST:
Signed

LINDA GOFF, CITY CLERK

**EXHIBIT A
CITY OF APOPKA
BUDGET AMENDMENT
Wednesday, November 20, 2019
Budget Resolution 2019-20**

ACCOUNT NUMBER	JOURNAL ENTRY DESCRIPTION	DEBIT	CREDIT
001-312-5100	CASUALTY INSURANCE PREMIUM TAX (FIRE)	-	294,801.00
001-2110-522-2200	CITY RETIREMENT CONTRIBUTION - FIRE	294,801.00	-
<p>This amendment includes changes in revenues and appropriations for the general fund related to our fire retirement plan being in compliance with the provisions of chapters 175/185 in which we received 2018 state premium tax monies for our fire pension plan in fiscal year 2019. Once these funds are received we are required to submit them to the retirement plan as an employer contribution. This transaction is recognizing the revenue received and the associated appropriation for the contribution.</p>			
ACCOUNT NUMBER	JOURNAL ENTRY DESCRIPTION	DEBIT	CREDIT
001-312-5200	CASUALTY INSURANCE PREMIUM TAX (POLICE)	-	462,901.00
001-2210-521-2200	CITY RETIREMENT CONTRIBUTION - POLICE	462,901.00	-
<p>This amendment includes changes in revenues and appropriations for the general fund related to our police retirement plan being in compliance with the provisions of chapters 175/185 in which we received 2018 state premium tax monies for our police pension plan in fiscal year 2019. Once these funds are received we are required to submit them to the retirement plan as an employer contribution. This transaction is recognizing the revenue received and the associated appropriation for the contribution.</p>			
		TOTAL	757,702.00
		<u>757,702.00</u>	<u>757,702.00</u>
<p>COMMENTS: RESOLUTION 2019-20</p>			