

**CITY OF APOPKA
COMMUNITY REDEVELOPMENT AGENCY
RESOLUTION NO. 2020-01**



**A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY (CRA)
OF THE CITY OF APOPKA, FLORIDA, APPROVING THE APPROPRIATION
OF FUNDS REMAINING IN THE REDEVELOPMENT TRUST FUND TO
CERTAIN PROJECTS; AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the City of Apopka created a redevelopment trust fund (“Trust Fund”) for the Apopka Community Redevelopment Agency (“CRA”) pursuant to Section 163.387, Florida Statutes; and

WHEREAS, for Fiscal Year 2019/2020 the CRA budgeted and appropriated funds deposited in the Trust Fund to pay certain administrative and operating expenses as well as project and program expenses of the CRA; and

WHEREAS, certain funds remain in the Trust Fund as of September 30, 2020 after payment of all budgeted expenses; and

WHEREAS, none of the funds being allocated from the previous fiscal year have been in the Tax Increment Revenue Trust Fund for more than three years without being assigned to a future project.

NOW, THEREFORE, BE IT RESOLVED by the Community Redevelopment Agency of the City of Apopka, Florida, as follows:

Section 1. As of September 30, 2020, the anticipated unexpended amount of \$2,282,490 remains in the Trust Fund.

Section 2. The Board of Directors desires to appropriate such funds to the specific redevelopment projects and programs in the amounts shown on the attached Exhibit “A” and encumber said funds for Fiscal Year 2019/2020. Additional projects and programs will be introduced during FY 2020/2021 as budget amendments in accordance with Florida Statutes and the adopted *CRA Redevelopment Plan 2017~update*.

Section 3. Such funds are included within the approved Community Redevelopment Plan of the CRA and will be completed within three (3) years from the date of such appropriation.

PASSED AND ADOPTED this 19th day of August, 2020, by the Community Redevelopment Agency of the City of Apopka., Florida.

Bryan Nelson, Chairman
City of Apopka, Florida

ATTEST:

Susan Bone, Deputy City Clerk

Exhibit "A"

| CRA Fund Balance Analysis 2019 | | |
|--------------------------------|-----------|-----------------|
| Beginning Fund Balance | 10/1/2018 | \$ 2,422,528.00 |
| Plus Estimated Revenues | 2019 | \$ 621,224.00 |
| Less Estimated Expenditures | 2019 | \$ (648,940.00) |
| Actual Ending Fund Balance | 9/30/2019 | \$ 2,394,812.00 |

| CRA Fund Balance Analysis 2020 | | |
|--------------------------------|-----------|-----------------|
| Beginning Fund Balance | 10/1/2019 | \$ 2,394,812.00 |
| Plus Estimated Revenues | 2020 | \$ 546,396.00 |
| Less Estimated Expenditures | 2020 | \$ (652,785.78) |
| Estimated Ending Fund Balance | 9/30/2020 | \$ 2,288,422.22 |

| Estimated Expenditures | Current Expenditures | Estimated to Be | |
|--|----------------------|-----------------|------------|
| | | Paid Prior to | Total |
| | | 09/30/2020 | |
| Travel & Per Diem | 794.12 | - | 794.12 |
| BCAP | 20,441.66 | - | 20,441.66 |
| FRAP | 11,053.18 | - | 11,053.18 |
| BPRP | 480.00 | - | 480.00 |
| BIFAP | 5,000.00 | - | 5,000.00 |
| RAFP | - | 20,451.00 | 20,451.00 |
| RRAP | - | - | - |
| Demo | - | - | - |
| Downtown Benches | - | - | - |
| Books Pubs & Subs | 445.00 | - | 445.00 |
| Training | 445.00 | - | 445.00 |
| Improvements Other Than Buildings | - | - | - |
| PO 20-04108 15 E 5th Lighs | 5,931.88 | - | - |
| PO 20-04641 5th Street Parking | 53,606.65 | 354,356.17 | 407,962.82 |
| PO 20-04118 Musco Lighting Alonzo Williams | - | 185,713.00 | 185,713.00 |
| | 98,197.49 | 560,520.17 | 652,785.78 |
| Edmunds Report | 98,197.49 | - | - |
| Balances | - | - | - |